IPU's 67th Annual Regulatory Studies Program
FUNDAMENTALS COURSE
August 11-15, 2025 | Live Online Learning

Essential education in the theory, principles, and practice of economic regulation organized by disciplinary perspectives, core functions, and utility sector applications.

Program Agenda

Monday
10:00-11:20 am	**Why We Regulate: Introduction to Public Utility Regulation** [J. Beecher]
11:40-1:00 pm	Introduction continued
1:00-2:00 pm	Lunch break
2:00-3:20 pm	Introduction continued
3:40-5:00 pm	**Public Utilities Compared Panel** [J. Beecher, TBD, TBD]

Tuesday
10:00-11:20 am	**Economic Fundamentals of Regulation** [G. Marke]
11:40-1:00 pm	Economics fundamentals of regulation continued
1:00-2:00 pm	Lunch break
2:00-3:20 pm	**Legal Fundamentals of Regulation** [H. Reiter]
3:40-5:00 pm	Legal fundamentals of regulation continued

Wednesday
10:00-11:20 am	**Finance Fundamentals of Regulation** [S. Kihm]
11:40-1:00 pm	**Finance Fundamentals of Regulation Continued** [P. Sullivan]
1:00-2:00 pm	Lunch break
2:00-3:20 pm	**Financial Accounting and Reporting** [D. Kermode]
3:40-5:00 pm	**Market Power and Monitoring** [TBD]

Thursday
10:00-11:20 am	**Federal Energy Regulation** [L. Greenfield]
11:40-1:00 pm	**Environmental Regulation of Utilities** [N. Leonard]
1:00-2:00 pm	Lunch break
2:00-3:20 pm	**Regulatory Alternatives** [M. Lowry]
3:40-5:00 pm	**Regulatory Interdependence and Ethics** [J. Beecher]

Friday
10:00-11:20 am	**Sector Breakouts**: Electricity [TBD], Nat. Gas [TBD], Water [Schmidt]
11:40-1:00 pm	**Sector Breakouts Continued**
1:00 pm	Adjourn

IPUMSU
MICHIGAN STATE UNIVERSITY | INSTITUTE OF PUBLIC UTILITIES
517.355.1876 | 517.355.1854 fax | ipu.msu.edu | ipu@msu.edu

IPU's 66th Annual Regulatory Studies Program
FUNDAMENTALS COURSE
August 12-16, 2024 | Live Online Learning

Program Faculty Bios

Janice BEECHER (beecher@msu.edu)
Professor & Resident Fellow, Institute of Public Utilities, Michigan State Univ.
Ph.D., Political Science, Northwestern University
www.linkedin.com/in/janice-beecher-33a61810

Lawrence GREENFIELD (lrgreenfield@yahoo.com)
Associate General Counsel, Federal Energy Regulatory Commission
J.D., George Washington University National Law Center

Danny KERMODE (5553dkcpa@gmx.us)
Retired Asst. Dir. Water & Transportation, Washington Utilities Trans. Comm.
B.S. Accounting, Arizona State University, C.P.A.
www.linkedin.com/in/danny-kermode-56736b13/

Steven KIHM (narrative804@gmail.com)
President, Narrative 804 LLC.
D.B.A., Finance and Strategy, Univ. Wisconsin-Whitewater,
Chartered Financial Analyst
www.linkedin.com/in/stevekihmdbacfa/

Nick LEONARD (nicholas.leonard@glelc.org)
Attorney, Great Lakes Environmental Law Center
J.D., University of Michigan Law School
www.linkedin.com/in/nick-leonard-7b265621/

Mark LOWRY (mnlowry@pacificeconomicsgroup.com)
President, PEG Research LLC
Ph.D. Applied Economics, University of Wisconsin-Madison
www.linkedin.com/in/mark-newton-lowry-0bb99b14/

Geoff MARKE (geoff.marke@opc.mo.gov)
Chief Economist at Missouri Office of Public Counsel
Ph.D., Public Policy Analysis, Saint Louis University
www.linkedin.com/in/geoff-marke-46bb407/

Carl PETERSON (cpeter8@uis.edu)
Professor, University of Illinois Springfield
Ph.D.; Economics; University of Illinois Chicago
www.linkedin.com/in/carl-peterson-1494944/

Kenneth ROSE (ken@kenrose.us)
Independent Consultant and Senior Fellow, IPU- MSU
Ph.D., Economics, University of Illinois at Chicago
www.kenrose.us/id1.html

Harvey REITER, J.D. (harvey.reiter@stinson.com)
Partner, Stinson LLP
Adjunct Professor, George Washington University Law School
J.D., Law, Boston University School of Law
www.linkedin.com/pub/harvey-reiter/a/955/123

Denise SCHMIDT (denise@policyinnovation.org)
Director, Funding Navigator, Environmental Policy Innovation Center
M.P.P., Harvard's John F. Kennedy School of Government
www.linkedin.com/pub/denise-schmidt/b0/a38/328

Patrick SULLIVAN (pp.sullivan@sullivanconsultingwi.com)
Owner Sulivan Economic Consulting, LLC
M.S., Finance, Indiana University, Kelly School of Business
www.linkedin.com/in/patrick-sullivan-66a716291/

College of Social Science
MICHIGAN STATE UNIVERSITY